



# Domestic Bank Announces Expansion Plans

## Bank opens new Wal-Mart branches in RI and MA

CRANSTON (January 17, 2007) – Domestic Bank is opening their latest full-service branch inside the new Providence Wal-Mart. This branch is the first of three new locations that Domestic Bank plans to open this year.

Domestic Bank will add two other branches inside the new Coventry, Rhode Island and Northbridge, Massachusetts Wal-Mart in March. The three new branches will bring the total number of Domestic retail locations to nine. All of Domestic Bank's in-store branches are open 7-days-a-week with extended hours to better serve their customers.

“We offer a real alternative to the large banks that dominate our area and I think our success over the last five years really shows that,” said Domestic Bank President Nathaniel B. Baker. “We are a true community bank and our customers really appreciate the level of service they receive from us.”

The bank, which opened its first retail banking office in 2002, has grown to nearly \$300 million in assets and approximately \$230 million in deposits. It now employs more than 200 people and expects to add 30 to 40 new employees over the next three to five years.

Domestic Bank was founded in 1967 to provide a full line of exceptional services to business and consumers, borrowers and savers. For over 40 years, they have grown every year by honoring a tradition of service, prudent lending and an overall conservative approach to finance. With offices in Cranston, Warwick, Johnston, Woonsocket, North Kingstown, Providence and Raynham, MA, they have expanded their services to offer comprehensive programs to meet the complete banking needs of their customers. For more information on Domestic Bank, visit <http://www.domestic.com/>